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CHICAGO-BASED CHOCOLATE COMPANY ACQUIRES LONG GROVE CONFECTIONERY

CHICAGO [June 12, 2013] Baldi Candy Company d/b/a Arway Confections, Inc. of Chicago has reached a definitive agreement to purchase the business and real estate of Long Grove Confectionery Company of Buffalo Grove, IL.

Arway Confections, a 63-year-old family owned business located on Chicago's north side, plans to retain the Long Grove Confectionery (LGC) name and employees, including David Mangel, LGC's Vice President, who will play an active role in sales and product development, and Dwayne Hallan, Director of Operations. The combined entity will utilize both the existing 75,000-square-foot Arway manufacturing facility, located at 3425 N. Kimball Ave. in Chicago, as well as the newly acquired 85,000-square-foot LGC facility located in Buffalo Grove. LCG's one retail store and one factory store will also remain open.

Craig Leva, Arway's president and owner who has been with the company since 1991, will continue as president of Arway following completion of the transaction with LGC. "We are very excited about this acquisition, the tremendous opportunities, and the natural synergies there are by combining the operations of these two great storied Chicago-area companies," said Leva.

About Arway Confections, Inc.

Arway Confections opened its doors in 1950 and is a behind-the-scene supplier to hundreds of distributors, retailers, fund-raisers, baggers, catalogs, nut companies, and marketing companies nationwide with a wide array of bulk chocolates, confections, coated pretzels, roasted nuts, and trail mixes. Arway operates out of a facility that is 75,000 square feet with about 50 full-time employees plus a seasonal crew. The company also manages a retail outlet and a direct to consumer business division called Chicago Candy & Nut.

About Long Grove Confectionery Co.

Founded by John and Heidi Mangel in 1974, Long Grove Confectionery manufactures a line of high quality, gourmet confections. Based in Buffalo Grove, Ill., the company offers more than 300 choice products including their signature Myrtles[®], chocolate peanut butter cups, butter creams, caramels, meltaways and nonpareils. Long Grove's products may be found throughout the United States in better department stores, gift shops, specialty stores, and mail-order catalogs. The company also operates a retail store in Long Grove and factory store in Buffalo Grove.

For more information

www.arwayconfections.com www.chicagocandyandnut.com www.longgrove.com ###